

The Sixth Sense

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WEEKLY NEWS LETTER 4 PAGES



**INDEX MUST HOLD THE LEVELS TO
CONTINUE HIGHER!!!**



NIFTY Analysis for the Upcoming Week

NIFTY has been continuing bullish momentum and the index reached crucial juncture at 21350 in the last week. If the index has to continue higher, NIFTY must take 21280 as the support and there should not be close below the levels even on daily basis. But last week's closure was weak and NIFTY seems like lacking momentum at present.



(Analysis of Nifty Daily Chart, Source: www.investing.com)

21336 is the Key Level for NIFTY on Tuesday!!! 21315 will be the intraday support

Traders will be closely watching the opening of trade on Tuesday. The index should be opening above 21336 and showing strength above this level to move higher on Tuesday. If the index is weak and continues to trade below 21336, we may face sharp fall.

21315 will act as support for the index. If NIFTY breaks below the said levels, no long positions should be taken. Long positions are advised only after a strong hourly close above 21336. Tuesday's daily high momentum zone is at 21435. Above this zone index can move to 21534 and 21634. NIFTY crucial daily support will be at 21280



(Analysis of Nifty Daily Chart, Source: www.investing.com)

NIFTYPHARMA might Start Next Bull Cycle

NIFTY Pharma index might start next bull cycle if the index manages to close above 16430. As long as the index stays above 15925, the index can move higher to 17278. If Pharma index stays strong we may expect the target levels to be reached by January or February.





(Analysis of BANKNIFTY Weekly Chart, Source: www.investing.com)

BANKNIFTY to Advance higher if 46972 is held!!!

BANKNIFTY has got strong support at 47386. Even if the level is broken the index should not go below 46972 to make further advances. This week's closure was weak; but still the index managed to close above the crucial levels. Index is expected to reach 49138 levels if the momentum is continued.



(Analysis of BANKNIFTY Hourly Chart, Source: www.investing.com)